Unified Data-Tech Solutions Private Limited
CIN: U51900MH2010PTC202878
Regd. Office.: 701, 7th Floor, Chintamani Avenue, Village Dindoshi
Off Western Express Highway, Goregaon (East). Mumbai 400063.
Tel: (022) 40726000/40157585. Email: info@udtechs.com
www.udtechs.com

NOTICE

Notice is hereby given that the 10th Annual General Meeting of the Members of **Unified Data-Tech Solutions Private Limited** will be held on **Wednesday, the 30th December, 2020** at 11.00 AM at 701, 7th Floor, Chintamani Avenue, Village Dindoshi, off. Western Express Highway, Goregaon (E) Mumbai 400063 to transact the following business:

ORDINARY BUSINESS:

1. To consider, approve and adopt the Statement of Profit & Loss of the Company for the year ended on 31st March, 2020 and the Balance Sheet as on that date, together with the Directors' and Auditors' Report thereon.

For Unified Data-Tech Solutions Private Limited

HRmehta.

Place: Mumbai:
Date: 01/12/2020

Hiren R Mehta
Director
DIN: 02972140

Notes:

1. **A member entitled to attend and vote at the annual general meeting is entitled to appoint a proxy, or where that is allowed, one or more proxies, to attend and vote instead of himself and the proxy need not be a member of the company.**
2. The instrument appointing the proxy form duly completed and stamped should be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting. A person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Members/Proxies are requested to bring duly filled attendance slips/proxy forms sent herewith to attend the meeting.

UNIFIED DATA-TECH SOLUTIONS PVT. LTD.
701, 7th Floor, Chintamani Avenue, Off Western Express Highway, Opp. Virwani Industrial Estate, Goregoan (East), Mumbai 400063
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U51900MH2010PTC202878
ISO 9001 & ISO 27001 Certified Company
Udtechs

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DIRECTORS' REPORT

Dear Members,

Your Directors are pleased to present the 10th Annual Report and the Company's audited financial statement for the financial year ended March 31, 2020.

1. Financial Results:

The Company's financial performance, for the year ended March 31, 2020 is summarized below:

	Amount in Rs.	
	2019-20	**2018-19**
Profit before tax	10,39,80,458	7,00,62,314
Less: Current Tax	2,64,78,068	1,93,50,912
Deferred Tax	(52,861)	(13,521)
Profit for the year	**7,75,55,251**	**5,07,24,923**

GLOBAL PANDEMIC – COVID-19: The Company being in the business of computer and computer related activities, was unable to operate under normal course of business during the period of Nationwide Lockdown started from 25th March, 2020. The company was also unable to operate business as being operate in normal course of business which has materially affected its business operations.

There was neither any change in the nature of business nor any material changes and commitment affecting the financial positions of the company during the year under review.

2. Dividend:

To strength the financial position, expansion and conserve resources of the Company, the Directors do not recommend any dividend on Equity Shares for the year under review.

3. Director:

During the year under review, neither any new director was appointed nor had any of the directors resigned or ceased to be a director of the Company.

4. Directors' Responsibility Statement:

In terms of Section 134(3) (c) of the Companies Act, 2013, your Directors' state that:

a) in the preparation of the annual accounts for the year ended March 31, 2020, the applicable accounting standards read with requirements set out under Schedule III to the Act have been followed along with proper explanation relating to material departures, if any;

b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2020 and of the profit of the Company for the year ended on that date;

c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) the Directors have prepared the annual accounts on a 'going concern' basis;

e) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

5. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

Conservation of energy, Technology absorption and foreign exchange earnings and outgo: Information as per section 134 (1) (m) of the Companies Act, 1956 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is as under:

A) Conservation of energy	
i) steps taken or impact on conservation of energy	Nil
ii) steps taken for utilizing alternate sources of energy	Nil
iii) capital investment on energy conservation equipments	Nil
B) Technology absorption	
(i) the efforts made towards technology absorption;	Not applicable
(ii) the benefits derived like product improvement, cost reduction, product development or import substitution;	Not applicable
(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	Not applicable
(a) the details of technology imported;	No applicable
(b) the year of import;	Nil
(c) whether the technology been fully absorbed;	Not applicable
(d if not fully absorbed, areas where absorption has not taken place, and the	Not applicable NIL
reasons thereof; and	NIL
(iv) the expenditure incurred on Research and Development.	
C) Foreign exchange earnings and Outgo –	
Forex earned -actual inflows and	NIL
- outgo - actual outflows	Rs.8,04,304/- (P.Y. 4,01,274/-)

6. Risk Management:

Risk Management policy is put in place and monitored regularly. All the assets of the Company are adequately insured against all risks/perils. The Company has also covered all its employees for accidental and medical insurance. In the opinion of the Board there is no risk at present that may threaten the existence of the company.

7. Loans, guarantees or investments:

The Company has not given any loans, guarantees or made investments under Section 186 of the Companies Act, 2013 during the financial year ended 31st March, 2020.

8. Deposits:

The Companies has not invited, accepted or renewed deposits under Chapter V of the Companies Act, 2013 from the public during the year under review.

9. Number and dated of Meeting of the Board:

Number (s)	1	2	3	4	5	6	7	8	9	10
Date(s)	20/05/19	03/06/19	11/07/19	02/08/19	19/8/19	04/09/19	30/09/19	19/11/19	10/12/19	06/02/20

Number of Dates of the Meeting of the CSR Committee

Number(s)	1	2
Date(s)	20/05/2019	06/02/2020

10. Corporate Social Responsibility (CSR):

Pursuant to Section 135 of the Act, 2013, read with Schedule VII to the Act and the Companies (Corporate Social Responsibility Policy) Rules, 2014 is as under-

a) A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs:

Under the CSR policy the company promoted/contributed for following activities:

1. PM CARES FUND -Rs. 6,90,000/-
2. IRD UNIT (IIT Delhi) (Indian Institute of Technology, Delhi) for promotion of electrical vehicles- Rs. 3,10,000/-

b) The CSR Committee consist the following Directors on 31.03.2020:
i) Shri Hiren Mehta
ii) Shri Rajendra K Mehta

c) Average net profit of the company for last three financial years: Rs.4,69,02,059/-

d) Prescribed CSR Expenditure (two per cent of the amount as in item (iii) above): Rs. 9,38,041/-

e) Details of CSR spent during the financial year:
i) Total amount to be spent for the financial year: Rs.9,38,041/-
ii) Amount unspent, if any: Nil
iii) Manner in which the amount spent during the financial year is detailed below:

Sr No.	CSR project or activity identified	Sector in which the project is covered	Project or program 1.Local area or others 2.specify the state and projects or programs was undertaken	Amount outlay (budget) project program-wise (Rs.)	Amount spent on project or programs Sub-heads: (1) Direct on projects or programs- (2) Overheads (Rs.)	Cumulating expenditure upto the reporting period (Rs.)	Amount spent Direct or through implementing agency (give details of implementing agency)
1	PM CARES FUND	Under the supervision of Prime Minister of India	Whole of India	Rs.6,90,000/-	Rs.6,90,000/-	Rs.6,90,000/-	Prime Minister
2.	IRD UNIT (IIT Delhi) (Indian Institute of Technology, Delhi)	Under the supervision of Indian Institute of Technology, Delhi.	Whole of India	Rs.3,10,000/-	Rs.3,10,000/-	Rs.3,10,000/-	IIT Delhi

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11. Auditors and Auditors Report:

M/s. Rahul Jimulia & Associates, Chartered Accountants (Firm Registration No. 134709W), the Statutory Auditors of the Company hold office until the conclusion of the annual general meeting to be held in 2023.

The company has received a letter from them to the effect their re-appointment, if made, would be within the provisions of Section 141(3) (g) of the Act, 2013. The Board recommends their re-appointment.

The notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

The Auditors' have not any qualification, reservation or adverse remark or disclaimer, needing explanation or comments by the Board u/s 134(3) (f) of the Act.

No Frauds: Item (x) of the Annexure to the Independent Auditor's Report, the Auditors has not reported any frauds reportable to the Central Government u/s 143(12) of the Act.

12. Subsidiaries, Joint Venture or Associate:

During the year under review there was no company which has become or ceased to be its subsidiaries, Joint Venture or Associate.

13. Committees:

During the year under review, the Company has the Corporate Social Responsibility Committee comprising the directors as mentioned in item 10(b) above

14. Contracts and Arrangements with Related Parties:

Pursuant to Section 134 (3) (h) of the Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014 referred to in sub-section (1) of Section 188 of the Act, all contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. The details of the contract are given in Form AOC-2 **Annexure – "A"** to this Report.

Your Directors draw attention of the members to Note 1.2 to the financial statement which sets out related party disclosures.

15. Secretarial Standards:

During the year under review, the Company had complied with the applicable Secretarial Standards.

16. SHWW:

The Board further states that during the under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

17. Extract of Annual Return:

Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and administration) Rules, 2014 in Form MGT-9 is annexed herewith as **Annexure-"A"** to this Report.

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18. Acknowledgement:

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services devotion by the Company's executives, staff and workers.

For and on behalf of the Board of Directors
Unified Data- Tech Solutions Private Limited
FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

HRmehta H.R.Mehta.

Hiren R Mehta
Chairman
DIN: 02972140

DIRECTOR

Date: 01/12/2020
Place: Mumbai

UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

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Annexure – "A" TO DIRECTORS' REPORT

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3)of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with **related parties** referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain **arms length transactions** under third proviso thereto

1. Details of contracts or arrangements or transactions **not at arm's length basis**: NIL

2. Details of material contracts or arrangement or transactions at **arm length's basis**

	(a) Name(s) of the related party and nature of relationship	(b) Nature of contracts / arrangements / transactions	(c) Duration of the contracts / arrangements / transactions	(d) Salient terms of the contracts or arrangements or transactions including the value, if any	(e) date(s) of approval by the Board, if any	(f) Amount paid as advances, if any
1.	The Travel Solutions Co (Proprietor firm of Spouse of Director)	Travel Solution	During the Financial year ending 31/3/2020	Providing Travel solution for ticket booking travel arrangement to the Company at the market determined rate	20/05/2019	NIL
2.	Valuedata Technologies Pvt. Ltd (1 common Director)	Software and computer maintenance services	During the Financial year ending 31/3/2020	The company shall provide software update and computer maintenance service to ValueData Technologies Pvt. Ltd	20/05/2019	NIL
2.	Valuedata Technologies Pvt. Ltd (1 common Director)	Purchase of Software	During the Financial year ending 31/3/2020	The company shall purchase software (which includes 1 year maintenance of the software(from to ValueData Technologies Pvt. Ltd	20/05/2019	NIL

For and on behalf of the Board of Directors
Unified Data- Tech Solutions Private Limited
FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

HRmehta H.R.mehta.

Hiren R Mehta
Chairman
DIN: 02972140

DIRECTOR

Date: 01/12/2020
Place: Mumbai

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ANNEXURE "B" TO DIRECTORS' REPORT

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on March 31, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	U51900MH2010PTC202878
ii)	Registration Date	08/05/2010
iii)	Name of the Company	Unified Data- Tech Solutions Private Limited
iv)	Category / Sub-Category of the Company	Company limited by shares/India Non-Government Company
v)	Address of the Registered office and contact details	701, 7th Floor, Chintamani Avenue Village Dindoshi, Off Western Express Highway, Goregaon (East). Mumbai 400063 TEL: (022) 40726000/40157585
vi)	Whether listed company Yes / No	No.
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Computer and parts thereof	99611841	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NIL

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year 01/04/2019				No. of Shares held at the end of the year 31/03/2020				% Change during the year
A. Promoters (1) Indian	Demat	Physical	Total	% of Total shares	Demat	Physical	Total	% of Total shares	
a) Individual/HUF	-	5010	5010	100	-	5010	5010	100	-
Sub-total (A) (1)	-	5010	5010	100	-	5010	5010	100	-
2) Foreign									
Sub-total (A) (2)	-	-	-	-	-	-	-	-	-
Total shareholding (A)= (A)(1)+(A)(2)	-	5010	5010	100	-	5010	5010	100	-
B. Public Shareholding									
Institutions	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2.Non-Institutions									
C. Others (specify)	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	**5010**	**5010**	**100**	-	**5010**	**5010**	**100**	-

ii) Shareholding of Promoters:

Sl No.	Shareholders' Name	Shareholding at the beginning of the year 01/04/2019			Shareholding at the end of the year 31/03/2020			
		No. of shares	% of total shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of shares	% of total shares of the Company	% of Shares Pledged/ encumbered to total shares	% change in share holding during the year
1.	Hiren Mehta	5000	99.80	-	5000	99.80	-	-
2.	Harsha Mehta	5	0.10	-	5	0.10	-	-
3.	Rajendra K Mehta	5	0.10	-	5	0.10	-	-
	Total	**5010**	**100**	**-**	**5010**	**100**	**-**	**-**

(iii) Change in Promoters' Shareholding (please specify, if there is no change) **: NIL**

(iv) Share holding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): **NIL**

(v) Shareholding of Directors and Key Managerial Personnel:

Sl No.		Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year	
	For Each of the Director and KMP	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	5010	100	5010	100
	Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year	5010	100	5010	100

V. INDEBTEDNESS: **NIL**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: **NIL**

B. Remuneration to other Directors:

Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount
		Hiren Mehta	Harshaben Mehta	Rajendra K Mehta	
1.	Independent Directors	-	-	-	-
	• Fee for attending board/committee meetings	-	-	-	-
	• Commission	-	-	-	-
	• Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2.	Other Non-Executive Directors				
	• Fee for attending board/committee meetings	-	-	-	-
	• Commission	-	-	-	-
	• Others, please specify (Salary)	4,71,76,000	1,34,31,600	1,49,43,200	7,55,50,800
	Total (2)	4,71,76,000	1,34,31,600	1,49,43,200	7,55,50,800

	Total (B)= (1+2)	4,71,76,000	1,34,31,600	1,49,43,200	7,55,50,800
	Total Managerial Remuneration	4,71,76,000	1,34,31,600	1,49,43,200	7,55,50,800
	Overall Ceiling as per the Act	N.A.	N.A.	N.A.	N.A.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: **NIL**

VII. Penalties/Punishment/Compounding of Offences: **NIL**

For and on behalf of the Board of Directors
Unified Data- Tech Solutions Private Limited

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

HRmehta H.R.mehta

Hiren R Mehta
Chairman
DIN: 02972140

DIRECTOR

Date: 01/12/2020
Place: Mumbai

RAHUL JIMULIA & ASSOCIATES
CHARTERED ACCOUNTANT
D-15, Ratandeep CHS. Ltd., 60 Feet Road, Bhayandar (West), Thane - 401 101.
Ph. : (022) 28147306, Rahul Jimulia : 9820743509
E-mail : carahuljimulia@gmail.com • rjimulia@gmail.com

Independent Auditor's Report

To,
The Members of Unified Data-Tech Solutions Private Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of Unified Data-Tech Solutions Private Limited ("The Company") which comprise the Balance Sheet as at 31st March, 2020, the Statement of Profit & Loss and Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its profit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the preparation of the other information. The other information does not include the financial Statements and our auditor's report thereon. Our opinion on the financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during

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MUMBAI
M. No. 149855
Chartered Accountant

the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give true and fair view of the financial position, financial performance and cash flow of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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M. No. 149855
Chartered Accountant

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143 (3)(i) of the Act, we are also responsible for expressing an opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by the law have been kept by the Company so far as it appears from our examination of those books.

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Chartered Accountant

(c) The Balance Sheet, the Statements of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the Internal Financial Controls over Financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure -B.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position;

ii. The Company does not have any long-term contracts including derivative contracts which required provision for any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Rahul Jimulia&Associates
Chartered Accountants
Firm Registration No.: 134709W

CA Rahul Jimulia
Proprietor
Membership No.: 149855

Mumbai, 1st December, 2020

RAHUL JIMULIA & ASSOCIATES MUMBAI M. No. 149855 Chartered Accountant

UDIN: 20149855AAAAEG7532

Annexure A – To the Auditor's Report

Annexure referred to an Independent Auditor's Report of even date to the members of Unified Data-Tech Solutions Private Limited on financial statements for the year ended 31st March, 2020.

We report that:

i.

(a) The Company is maintaining proper records showing full particulars including quantitative details and situations of fixed assets.

(b) As explained to us, physical verification of major items of fixed assets was conducted by the management during the year. In our opinion, the frequency of physical verification is reasonable having regard to the size and operations of the Company and nature of its assets. On the basis of explanation received, in our opinion, the discrepancies found on physical verification were not significant.

(c) The Company does not own any Immovable Property.

ii. As explained to us, physical verification of inventories has been conducted at reasonable intervals during the year by the management. In our opinion, the discrepancies on physical verification were not material in relation to the operations of the Company and the same have been properly dealt with in the books of account.

iii. According to the information and explanation given to us, the Company has not granted any loans, secured or unsecured, to any companies, firms, and limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly, sub clauses (a),(b) & (c) are not applicable.

iv. According to the information and explanations given to us, No Loans, Investments, Guarantees and Security has been provided by the Company in terms of Section 185 & 186 of the Companies Act, 2013.

v. The Company has not accepted any deposits from the Public.

vi. As explained to us, maintenance of cost records has not been specified by the Central Government for the Company under Section 148(1) of the Act.

vii.

(a) The Company is generally regular in depositing undisputed statutory dues including provident fund, employee's state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess, GST and any other statutory dues with the appropriate authority. Based on our audit procedures and according to the information and explanations given to us, there are no arrears of undisputed statutory dues which remained outstanding as at March 31, 2020 for a period of more than six months from the date they became payable.

RAHUL JIMULIA & ASSOCIATES
MUMBAI
M. No. 149555
Chartered Accountant

(b) There were no dues of income tax, sales tax,service tax ,duty of customs, duty of excise, value added tax or GST which have not been deposited as on March, 31 2020 on account of any disputes.

viii. According to the information and explanation given to us, the company has neither taken any loans or borrowings from Financial Institution, Banks or Government nor has it issued any Debentures.

ix. According to the records examined by us and the information & explanation given to us, the Company has not raised any money by the way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly this clause is not applicable.

x. During the year, no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported, during the course of our audit.

xi. Since the Company being Private Limited Company the compliance of section 197 of the Act relating to managerial remuneration is not applicable to the Company .

xii. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly this clause is not applicable.

xiii. In our opinion and according to the information and explanation given to us, the transactions are entered into with related parties during the year in compliance with section 177 and 188 of the Companies Act, 2013, wherever applicable and details have been disclosed in the financial statements as required by the applicable Accounting Standard.

xiv. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

xv. The Company has not entered into non-cash transactions with the directors or person connected with him requiring compliance of section 192 of the Act.

xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

RAHUL JIMULIA & ASSOCIATES
MUMBAI
M. No.149855
Chartered Accountant

Annexure B – To the Auditor's Report

Annexure referred to in paragraph 2 (f) of an Independent Auditor's Report of even date to the members of Unified Data-Tech Solutions Private Limited on financial statements for the year ended 31st March, 2020.

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of sub section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of the Company as of 31st March, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of fraud and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls systems over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting includes obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

RAHUL JIMODIA & ASSOCIATES
MUMBAI
M. No.149655
Chartered Accountant

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls systems over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statement for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of change in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Rahul Jimulia & Associates
Chartered Accountants
Firm Registration No.: 134709W

RAHUL JIMULIA & ASSOCIATES
MUMBAI
M. No. 149855
Chartered Accountant

CA Rahul Jimulia
Proprietor
Membership No.: 149855

Mumbai, 1st December, 2020

UDIN: 20149855AAAAEG7532

Unified Data-Tech Solutions Private Limited
Balance Sheet as at 31st March, 2020

Particulars	Note No	31st March 2020 (Amount in ₹)	31st March 2019 (Amount in ₹)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	501000	501000
(b) Reserves and Surplus	3	169429804	91874553
(c) Money received against share warrants		0	0
(2) Share Application Money Pending Allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	0	0
(b) Deferred tax liabilities (Net)		0	0
(c) Other Long Term Liabilities		0	0
(d) Long Term Provisions		0	0
(4) Current Liabilities			
(a) Short-term borrowings	5	0	0
(b) Trade payables	6	228688785	59068928
(c) Other current liabilities	7	2159033	2900590
(d) Short Term Provisions	8	81638	372432
Total		**400860261**	**154717503**
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	4937968	1511498
(ii) Intangible assets		0	0
(iii) Capital Work-in-progress		0	0
(iv) Intagible Assets under development		0	0
(b) Non-Current Investments	10	293057573	91905356
(c) Deferred Tax Assets (Net)	11	631820	578959
(d) Long-term loans and advances	12	1001000	1003500
(e) Other Non-Current Assets		0	0
(2) Current assets			
(a) Current Investments		10000	0
(b) Inventories	13	94189550	32305872
(c) Trade receivables	14	-1044456	20403313
(d) Cash and cash equivalents	15	8076806	7009004
(e) Short-term loans and advances	16	0	0
(f) Other Current Assets			
Significant Accounting Policies	1		
Total		**400860261**	**154717503**

Notes referred to above form an integral part of the Financial Statement.

For Unified Data Tech Solutions Pvt Ltd

HRmehta.

H.R.mehta.

Mr. Hiren Mehta
Director
DIN: 02972140

Mrs. Harshaben Mehta
Director
DIN: 06849561

As per our Audit report of even date
For Rahul Jimulia & Associates
Chartered Accountants
F. R. No.: 134709W

CA Rahul Chandrakant Jimulia
(Proprietor)
M.No.: 149855
Place: Mumbai
Date: 1st December, 2020

RAHUL JIMULIA & ASSOCIATES MUMBAI M. No.149855 Chartered Accountant

Unified Data-Tech Solutions Private Limited
Statement of Profit and Loss for the year ended 31st March, 2020

Particulars	Note No.	2019-20 (Amount in ₹)	2018-19 (Amount in ₹)
I. Revenue from operations	17	1098040985	732975973
II. Other Income	18	17033175	13677868
III. Total Revenue (I +II)		**1115074160**	**746653841**
IV. Expenses:			
Cost of Raw Materials Consumed	19a	0	0
Purchase of Stock-in-Trade	19b	890662895	566245783
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19c	-10000	3236207
Employee benefit expense	20	100727984	85874445
Financial costs	21	0	0
Depreciation and amortisation cost	22	1260206	731256
Other expenses	23	18452617	20503836
Total Expenses		**1011093702**	**676591527**
V. Profit before exceptional and extraordinary items and tax (III - IV)		**103980458**	**70062314**
VI. Exceptional Items		0	0
VII. Profit before extraordinary items and tax (V - VI)		**103980458**	**70062314**
VIII. Extraordinary Items		0	0
IX. Profit before tax (VII - VIII)		**103980458**	**70062314**
X. Tax expense:			
(1) Current tax		26478068	19350912
(2) Deferred tax		-52861	-13521
XI. Profit(Loss) from the perid from continuing operations (IX-X)		**77555251**	**50724923**
XII. Profit/(Loss) from discontinuing operations		0	0
XIII. Tax expense of discounting operations		0	0
XIV. Profit/(Loss) from Discontinuing operations (after tax) (XII - XIII)		0	0
XV. Profit/(Loss) for the period (XI + XIV)		**77555251**	**50724923**
XVI. Earning per equity share:			
(1) Basic		15480.09	10124.74
(2) Diluted		15480.09	10124.74

Notes referred to above form an integral part of the Financial Statement.

For Unified Data Tech Solutions Pvt Ltd

HRmehta.

H.R.mehta.

Mr. Hiren Mehta
Director
DIN: 02972140

Mrs. Harshaben Mehta
Director
DIN: 06849561

As per our Audit report of even date
For Rahul Jimulia & Associates
Chartered Accountants
F. R. No.: 134709W

CA Rahul Chandrakant Jimulia
(Proprietor)
M.No.: 149855
Place: Mumbai
Date: 1st December, 2020

RAHUL JIMULIA & ASSOCIATES
MUMBAI
M. No.149855
Chartered Accountant

UNIFIED DATA TECH SOLUTIONS PRIVATE LIMITED

Cash Flow Statement for the year ended 31st March, 2020

		2019-20		2018-19	
		₹	₹	₹	₹
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit Before Tax		**103980458**		**70062314**
	Adjustments for:				
	Depreciation	1260206		731256	
	Profit on Sale of Fixed Assets	0		0	
	Interest on Fixed Deposit	-12138963		-6498447	
	Interest & Finance Charges	0	-10878757	0	-5767191
	Operating Profit before Working Capital Changes		**93101701**		**64295123**
	Adjustments for:				
	Increase in Inventories	-10000		0	
	Decrease in Inventories	0		3236207	
	Increase in Trade Receivables	-61883678		-1119636	
	Decrease in Short Term Loans & Advances	0		0	
	Increase in Short Term Loans & Advances	-1067802		-2797654	
	Increase in Trade Payables	169619858		26779904	
	Increase in Other Current Liabilities	0		24106	
	Decrease in Other Current Liabilities	-741557		0	
	Increase in Short Term Provisions	0		283669	
	Decrease in Short Term Provisions	-290794	105626027	0	26406595
	Cash generated from operations		**198727728**		**90701719**
	Income Tax paid		26478068		19350912
	Net Cash flow from Operating activities		**172249660**		**71350807**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Fixed Assets	-4686676		-388902	
	Sale of Fixed Assets	0		0	
	Increase In Non Current Investments	-201152216		-57024307	
	Decrease In Non Current Investments	0		0	
	Decrease In Long Term Loans & Advances	2500		40000	
	Interest on FD	12138963		6498447	
	Net Cash flow from Investing activities		**-193697429**		**-50874763**
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Repayment from Long term Borrowings	0		0	
	Dividend & Dividend Tax Paid	0		0	
	Interest & Prepayment charges paid	0		0	
	Net Cash used in financing activities		**0**		**0**
	Net increase in cash & Cash Equivalents		-21447769		20476044
	Cash and Cash equivalents as at the start of the year		20403313		-72731
	Cash and Cash equivalents as at the end of the year		-1044456		20403313

		As on		As on	
	Cash & Cash Equivalents	End of the year	Start of the year	End of the year	Start of the year
	Cash in Hand	112147	81942	81942	154496
	Cash at Bank	-1156603	20321371	20321371	-227227
	Cash & Cash equivalents as stated	**-1044456**	**20403313**	**20403313**	**-72731**

RAHUL JIMULIA & ASSOCIATES
MUMBAI
M. No. 149855
Chartered Accountant

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

HRmehta.

H.R. mehta.

DIRECTOR

UNIFIED DATA-TECH SOLUTIONS PRIVATE LIMITED

NOTES FORMING PARTS OF ACCOUNTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2020

1 SIGNIFICANT ACCOUNTING POLICIES

1.1.a. **Basis of Accounting**

The financial statements are prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles, Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The accounting policies adopted in the presentation of the financial statements are consistent with those followed in the previous year.

b. **Use of Estimates**

The preparation of Balance Sheet requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the reported amounts of incomes and expenses during the year. Examples of such estimates includes provisions for doubtful debts, provision for income taxes, useful life of depreciable fixed assets etc.

c. **Revenue Recognition**

Revenue is recognised on nature of activity when consideration can reasonably measured and there exists reasonable certainity of its recovery.

d. **Fixed Assets, Depreciation and Amortisation**

Fixed Assets are stated at cost less accumulated depreciation. Pre-operational expenses are capitalised.

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.
Depreciation on tangible fixed assets has been provided on Written Down Value method as per useful life prescribed in Schedule II to the Companies Act, 2013.

e. **Impairment of Assets**

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to Profit & Loss account in the year in which an asset is identified as impaired. The impairment loss recognised in the prior accounting period is reversed if there has been change in estimate of recoveable amount.

f. **Inventories**

Stock in Trade is carried at lower of cost or net realisable value.

g. **Employees Benefits**

Short term employees benefits are recognised as an expense at the undiscounted amount in the statement of Profit & Loss Account of the year in which the related services is rendered.
Post employement and other long term employee benefits are recognised as an expenses in the Profit and Loss account for the year in which the employees has rendered service.
The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by the employees is recognised during the period when the employees renders the service. The benefits include compensated absences such as paid annual leave, performance incentives etc.

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

HRmehta. H.R.mehta.

DIRECTOR

RAHUL JIMULIA & ASSOCIATES
MUMBAI
M. No. 149556
Chartered Accountant

h. **Taxation**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from timing difference between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainity that the asset will be realised in future.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction and the company intends to settle the assets and liabilities on a net basis.

i. **Indirect Taxes**

The indirect taxes including GST are a part of Duties & Taxes under Current Liabilities. There is no effect on the Profit of the company.

j. **Foreign Currency Transactions**

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transactions or that approximates the actual rate at the date of the transactions. Monetary items denominated in foreign currencies at the year end are restated at year end rates. Any income or expense on account of exchange difference either on settlement or on transaction is recognised in the Profit & Loss Account.

k. **Borrowing Costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets.

l. **Provisions, Contingent Liabilities & Contingent Assets.**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities and assets are not recognised nor disclosed in the financial statements.

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

HRmehta. H-R-mehta.

DIRECTOR

RAHUL JIMULIA & ASSOCIATES
MUMBAI
M. No.149855
Chartered Accountant

UNIFIED DATA-TECH SOLUTIONS PRIVATE LIMITED

NOTES FORMING PARTS OF ACCOUNTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2020

1.2 RELATED PARTY TRANSACTIONS

List of Related Parties

Name of Entity	Relation
1. Mr Hiren Mehta	Director as on date
2. Mrs. Harsha Mehta	Director as on date
3. Mr. Rajendra Mehta	Director as on date
4. The Travel Solutions Co - Prop Kruti Mehta	Proprietary Concern of Wife of Director
5. Valuedata Technologies Private Limited	Company in which Director is also a Director

During the year the Company has entered into transactions with related parties. Those transactions along with related balances are as follows -

Key Management Personnel & their relatives

Name of Related Party	Nature of Transaction	As at 31/03/2020	As at 31/03/2019
Mr. Hiren Mehta	Directors Remuneration	47176000	66888000
Mrs Harsha Mehta	Directors Remuneration	13431600	900000
Mr. Rajendra Mehta	Directors Remuneration	14943200	2400000
The Travel Solutions Co	Traveling Expenses	2071175	1862630
Valuedata Technologies Pvt Ltd	Sale of Service	4118851	0
Valuedata Technologies Pvt Ltd	Purchase of Service	413000	3456836

1.3 TRANSACTIONS IN FOREIGN CURRENCY

Earnings in Foreign Exchange	Rs. 0 /-.	Previous Year Rs. 0/-.
Expenses in Foreign Exchange	Rs. 804304/-.	Previous Year Rs. 401274/-.

1.4 EARNING PER SHARE

	As at 31/03/2020	As at 31/03/2019
Profit for the year	77555251	50724923
Less: Dividend on Preference Shares	0	0
Amount available for Equity Shareholders	77555251	50724923
Wt Avg No. of Equity Shares	5010	5010
Earning per Equity Share (Rs.)	15480.09	10124.74
Face value per Equity Share (Rs.)	100.00	100.00

1.5 Previous years figures regrouped and rearranged where ever necessary.

1.6 NOVEL CORONA VIRUS (COVID-19) PANDEMIC

The novel coronavirus (COVID-19) pandemic continues to spread across the globe including India. In the month of march 2020, the COVID-19 outbreak was declared a global pandemic by the World Health Organization. COVID-19 has taken its toll on not just human life, but all businesses, industries and services including health care. Various governments have introduced a variety of measures to contain the spread of the virus. The Central and State Governments and local bodies had announced various lock down measures which have significant impact on all the activities across the nation.

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

HRmehta. H.R.mehta.

DIRECTOR

RAHUL JAIN & ASSOCIATES MUMBAI M. No. 149555 Chartered Accountants

The management has, at the time of approving the financial statements, made a detailed assessment of the possible impact of the pandemic relating to COVID-19 on the carrying amounts of investment and all the other assets / liabilities based on internal and external source of information. The management has also made a detailed assessment of its liquidity position for the next 12 months from the balance sheet date and believes that there is no material impact foreseen on revenue and operating cashflow of the Company. On the basis of such assessment, the management concluded that the carrying value of the assets are recoverable and no uncertainty exists on meeting the financial liabilities in the foreseeable future. However, the impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature and duration. Management will continue to monitor any material changes to future economic conditions and the impact thereof on the Company, if any. The eventual outcome of the impact of the COVID 19 pandemic on the Company's business may be different from that estimated as on the date of approval of these financial statements.

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

HRmehta. H.R.mehta

DIRECTOR

RAHUL JIMULIA & ASSOCIATES
MUMBAI
M. No.149855
Chartered Accountant

Unified Data-Tech Solutions Private Limited
Notes Forming Part of Balance Sheet as at 31st March, 2020

Note 2:- Share Capital

Particulars	₹ 31/03/2020	₹ 31/03/2019
Authorised Share Capital		
25,000 Equity Shares of Rs. 100/- each	**2500000**	**2500000**
Issued, Subscribed & fully Paid-up Share Capital		
5,010 equity shares of Rs. 100/- each fully paid up	501000	501000
Total Share Capital	**501000**	**501000**

Note:- 2.1 The reconciliation of the number of Equity shares :-

Particulars	31/03/2020	31/03/2019
Equity Shares at the beginning of the year	5010	5010
Add: Shares issued during the current financial year.	0	0
Equity Shares at the end of the year	**5010**	**5010**

Note 2.2 : Shareholding Pattern

Particulars	31/03/2020		31/03/2019	
Share holders	**No.of Shares**	**%**	**No.of Shares**	**%**
Mr. Hiren Mehta	5000	99.80	5000	99.80
Mr. Rajendra Mehta	5	0.10	5	0.10
Mrs. Harsha Mehta	5	0.10	5	0.10
(5,010 Equity Share of Rs.100 /- Each Fully paid up.)	**5,010**	**100**	**5,010**	**100**

Note 3: Reserves & Surplus

Particulars	₹ 31/03/2020	₹ 31/03/2019
Profit and Loss Account		
Opening Balance	91850373	41125450
Add:- Profit for the year	77555251	50724923
Less:- Dividend Paid including Dividend Distribution Tax	0	0
	169405624	**91850373**
Securities Premium	24180	24180
Total	**169429804**	**91874553**

Note 4: Long Term Borrowings

Particulars	₹ 31/03/2020	₹ 31/03/2019
Term Loan:		
- From Banks	0	0
- From Other Parties	0	0
Total	**0**	**0**

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

HRmehta. H.R.mehta.

DIRECTOR

Note 5: Short-Term Borrowings

Particulars	₹ 31/03/2020	₹ 31/03/2019
Loan Repayable on Demand	0	0
Total	**0**	**0**

Note 6: Trade Payables

Particulars	₹ 31/03/2020	₹ 31/03/2019
Sundry Creditors	228688785	59068928
Total	**228688785**	**59068928**

Note 7: Other Current liabilities

Particulars	₹ 31/03/2020	₹ 31/03/2019
Advance from Customers	1031014	0
Salary Payable	198819	0
Statutory Dues:		
Income Tax Payable	179060	0
GST Payable	4500	325
TDS Payable	141646	2691124
Profession Tax	0	6550
Provident Fund Payable	192532	112470
Gratuity Payable	411461	90121
Total	**2159033**	**2900590**

Note 8: Short Term Provisions

Particulars	₹ 31/03/2020	₹ 31/03/2019
Other Provisions	81638	372432
Total	**81638**	**372432**

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

HRmehta. H.R.mehta.

DIRECTOR

RAHUL JIMULIA & ASSOCIATES
MUMBAI
M. No.149855
Chartered Accountant

Unified Data-Tech Solutions Private Limited

Fixed Assets as on 31 March 2020

Note No. 9 : Statement Showing Details Of Fixed Assets & Depreciation as per The Company's Act, 2013

	Gross Block				Depreciation				Net Block	
PARTICULARS	**As at 01.04.2019**	**Addition**	**Deduction**	**As at 31.03.2020**	**Up to 01.04.2019**	**Addition**	**Deduction**	**Up to 31.03.2020**	**As at 31.03.2020**	**As at 31.03.2019**
I) Tangible assets										
Air Conditioner	0	375834	0	375834	0	47010	0	47010	328824	0
Computer	826309	424831	0	1251140	626612	224478	0	851090	400050	199697
Computer Software	65022	0	0	65022	61770	0	0	61770	3252	3252
Motor Car	4217478	1636333	0	5853811	3125876	665760	0	3791636	2062175	1091602
LED TV	19890	0	0	19890	18895	0	0	18895	995	995
Projector System	75893	0	0	75893	72098	0	0	72098	3795	3795
Secuirty System	15001	0	0	15001	14251	0	0	14251	750	750
Water Purifier	9799	0	0	9799	9309	0	0	9309	490	490
Office Equipment	39405	0	0	39405	18239	9429	0	27668	11737	21166
Mobile Phones	378349	0	0	378349	259890	53392	0	313282	65067	118459
Refrigerator	0	10055	0	10055	0	1133	0	1133	8922	0
Furniture	109127	2239623	0	2348750	37835	259004	0	296839	2051911	71292
II) Intangible assets	0	0		0	0	0		0	0	0
III) Capital work-in-progress	0	0		0	0	0		0	0	0
IV) Intangible assets under development	0	0		0	0	0		0	0	0
Grand Total	**5756273**	**4686676**	**0**	**10442949**	**4244775**	**1260206**	**0**	**5504981**	**4937968**	**1511498**
Previous Year's Amount	**5367371**	**388902**	**0**	**5756273**	**3513519**	**731256**	**0**	**4244775**	**1511498**	**1853852**

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

HRmehta. H.R.mehta.

DIRECTOR

RAHUL JIMULIA & ASSOCIATES MUMBAI M. No. 149855 Chartered Accountant

Unified Data-Tech Solutions Private Limited
Notes Forming Part of Balance Sheet as at 31st March, 2020

Note 10: Non Current Investment

Sr. No.	Particulars	₹ 31/03/2020	₹ 31/03/2019
1	Fixed Deposits with HDFC Bank	272559369	91905356
2	Fixed Deposits with Bank of India	265409	0
3	Share Investment	20232795	0
	Total	**293057573**	**91905356**

Note 11: Deferred Tax Assets (Net)

Sr. No.	Particulars	₹ 31/03/2020	₹ 31/03/2019
1	**Opening Balance**	578959	565438
2	**Deferred Tax Liabilities**	0	0
	Sub Total (A)	**0**	**0**
3	**Deferred Tax Assets**		
	Difference in Depreciation	52861	13521
	Sub Total (B)	**52861**	**13521**
	Total [B - A]	**631820**	**578959**

Note 12: Long Term Loans And Advances

Sr. No.	Particulars	₹ 31/03/2020	₹ 31/03/2019
1	**Security Deposit**		
	a) Secured, Considered Good	0	0
	b) Unsecured, Considered Good	1001000	1003500
	c) Doubtful	0	0
	Total	**1001000**	**1003500**

Note 13: Inventories

Sr. No.	Particulars	₹ 31/03/2020	₹ 31/03/2019
1	Stock-In-Trade	10000	0
	Total	**10000**	**0**

Note 14: Trade Receivables

Sr. No.	Particulars	₹ 31/03/2020	₹ 31/03/2019
1	**Outstanding for more than six months**		
	a) Secured, Considered Good	0	0
	b) Unsecured, Considered Good	17006600	16638000
	c) Doubtful	0	0
2	**Others**		
	a) Secured, Considered Good	0	0
	b) Unsecured, Considered Good	77182950	15667872
	c) Doubtful	0	0
	Total	**94189550**	**32305872**

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

HRmehta. H.R.mehta.

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RAHUL JIMULIA & ASSOCIATES
MUMBAI
M. No.149855
Chartered Accountant

Note 15: Cash & bank Balances

Sr. No.	Particulars	₹ 31/03/2020	₹ 31/03/2019
1	**Cash & Cash Equivalent**		
	Cash Balance	112147	81942
	Sub Total (A)	**112147**	**81942**
2	**Bank Balances**		
	Axis Bank Ltd	49941	0
	Bank of India	19569	293277
	HDFC Bank	-1577641	19952657
	HDFC Bank - Gratuity Ac	10000	10000
	ICICI Bank	302640	0
	State Bank of India	38889	50938
	Yes Bank	0	14499
	Sub Total (B)	**-1156603**	**20321371**
	Total [A + B]	**-1044456**	**20403313**

Note 16: Short Terms Loans and Advances

Sr. No.	Particulars	₹ 31/03/2020	₹ 31/03/2019
1	Loans & Advances to Related Parties	0	0
2	EMD Deposit (Refundable)	30000	0
3	Others		
	Advance Recoverable in Cash or in Kind or for value to be considered good		
	Advance to Suppiliers	19948	24632
	Advance Income Tax / Refund Due	1914772	2265418
	Balance with Revenue Authoriities (GST Credit)	1122249	1746994
	Prepaid Expenses	1842714	660746
	Advance to Employees	670000	640000
	FD Interest Accurued	2477123	1671213
	Total	**8076806**	**7009004**

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

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DIRECTOR

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Unified Data-Tech Solutions Private Limited

Notes Forming Part of Statement of Profit & Loss for the year ended 31st March, 2020

Note 17: Revenue from Operations

Sr. No.	Particulars	31/03/2020 ₹	31/03/2019 ₹
1	Sales & Services	1076794871	708161417
2	Commission	27522	828481
3	Rebate on Sales	21218592	23986075
	Total	**1098040985**	**732975973**

Note 18: Other Income

Sr. No.	Particulars	31/03/2020 ₹	31/03/2019 ₹
1	Interest on Fixed Deposit	12131065	6498447
2	Interest on Late Payment	7898	0
3	Cash Discount	4894211	7032700
4	Interest received on IT Refund	0	104066
5	Reimbursement of Expenses	0	42655
	Total	**17033175**	**13677868**

Note 19: Cost of Goods Sold

Sr. No.	Particulars	31/03/2020 ₹	31/03/2019 ₹
a)	**Cost of Raw Materials Consumed**		
	Raw Materials Consumed	0	0
	Sub-total (a)	**0**	**0**
b)	**Purchases of Stock-in-Trade**		
	Purchases of Stock-in-Trade	890555183	566155229
	Freight Charges	97842	72540
	Loading & Unloading Charges	9870	18015
	Sub-total (b)	**890662895**	**566245783**
c)	**Changes in Inventories of Stock in Trade**		
	Opening Stock	0	3236207
	Closing Stock	10000	0
	Sub-total (c)	**-10000**	**3236207**
	Total	**890652895**	**569481990**

Note 20: Employment Benefit Expenses

Sr. No.	Particulars	31/03/2020 ₹	31/03/2019 ₹
1	Salaries & Bonus	22996314	14766075
2	Directors Remuneration	75540800	70188000
3	Bonus Paid	251663	195834
4	Provident Fund	1109963	624903
5	Maharashtra Labour Welfare Fund	1584	1512
6	Gratuity	411461	90121
7	Leave Encashment	416199	8000
	Total	**100727984**	**85874445**

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

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Note 21: Financial Cost

Sr. No.	Particulars	₹ 31/03/2020	₹ 31/03/2019
1	**Interest Expenses** Interest on Motor Car Loan	0	0
	Total	**0**	**0**

Note 22: Depreciation & Amortised Cost

Sr. No.	Particulars	₹ 31/03/2020	₹ 31/03/2019
1	Depreciation	1260206	731256
	Total	**1260206**	**731256**

Note 23 : Other Expenses

Sr. No.	Particulars	₹ 31/03/2020	₹ 31/03/2019
1	Professional Fees	1566211	1380315
2	Telephone Charges	314944	374551
3	Business Promotion Expenses	1724166	2337264
4	Commission Paid	790000	390000
5	Electricity Charges	347900	459360
6	Conveyance Charges	961778	641259
7	Travelling Expenses	2890166	4643327
8	Office Expenses	224112	146532
9	Internet Expenses	40349	55453
10	Staff Welfare Expenses	2104180	1002557
11	Postage & Courier	9039	10532
12	Insurance Charges	1071767	648087
13	Printing & Stationary	139046	136509
14	Membership & Subscription	141837	130199
15	Rent	3601380	6908941
16	Motor Car Expenses	191252	207270
17	Miscellaneous Expenses	0	0
18	Repairs & Maintenance	1167958	594776
19	Profession Tax	2500	2500
20	Donation	100000	50000
21	GST Expense	841	0
22	Interest on Government Dues	1966	10500
23	Bank Charges	7522	116104
24	Corporate Training Charges	27930	133146
25	Discount	1297	325
26	ROC Filing Fees	2500	1500
27	Rounding Off	260	19
28	BMC Registration Charges	0	7375
29	Corporate Social Responsibility	1000000	0
30	Registration Fees	0	44980
31	Legal Expenses	1718	48036
32	Late Fees	0	2420
	Total	**18432617**	**20483836**

23.1 Payment to Auditors

Sr. No.	Particulars	₹ 31/03/2020	₹ 31/03/2019
1	For Audit Fees	20000	20000
	Total	**20000**	**20000**

Total Other Expenses (23 + 23.1)	**18452617**	**20503836**

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

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