Unified Data-Tech Solutions Private Limited
CIN: U51900MH2010PTC202878
Regd. Office.: 701, 7th Floor, Chintamani Avenue, Village Dindoshi
Off Western Express Highway, Goregaon (East). Mumbai 400063.
Tel: (022) 40726000/40157585. Email: info@udtechs.com
www.udtechs.com

NOTICE

Notice is hereby given that the **12th** Annual General Meeting of the Members of **Unified Data-Tech Solutions Private Limited** will be held on **Friday, the 30th September, 2022** at 11.00 AM at 701, 7th Floor, Chintamani Avenue, Village Dindoshi, off. Western Express Highway, Goregaon (E) Mumbai 400063 to transact the following business:

ORDINARY BUSINESS:

1. To consider, approve and adopt the Statement of Profit & Loss of the Company for the year ended on 31st March, 2022 and the Balance Sheet as on that date, together with the Directors' and Auditors' Report thereon.

For Unified Data-Tech Solutions Private Limited

HRmehta.

Place: Mumbai:
Date: 28/08//2022

Hiren R Mehta
Director
DIN: 02972140

Notes:

1. **A member entitled to attend and vote at the annual general meeting is entitled to appoint a proxy, or where that is allowed, one or more proxies, to attend and vote instead of himself and the proxy need not be a member of the company.**
2. The instrument appointing the proxy form duly completed and stamped should be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting. A person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Members/Proxies are requested to bring duly filled attendance slips/proxy forms sent herewith to attend the meeting.

Scanned with ACE Scanner

Udtechs

UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

701, 7th Floor, Chintamani Avenue,
Off Western Express Highway,
Opp. Virwani Industrial Estate,
Goregoan (East), Mumbai 400063

© +91 22 40726000
© +91 22 40157585
www.udtechs.com
U51900MH2010PTC202878

ISO 9001 & ISO 27001 Certified Company

DIRECTORS' REPORT

Dear Members,

Your Directors are pleased to present the 12th Annual Report and the Company's audited financial statement for the financial year ended March 31, 2022.

1. Financial Results:

The Company's financial performance, for the year ended March 31, 2021 is summarized below:

		Amt. in Rs.
	2021-22	**2020-21**
Total Revenue	**95,49,59,987**	**45,05,70,340**
Profit before tax	12,93,52,221	2,50,41,922
Less: Current Tax	3,28,06,799	68,35,149
Deferred Tax	2,14,312	(1,77,439)
Income Tax for earlier year	0	2,25,982
Profit for the year	**9,63,31,110**	**1,81,58,230**

There was neither any change in the nature of business nor any material changes and commitment affecting the financial positions of the company during the year under review.

2. Dividend:

To strength the financial position, expansion and conserve resources of the Company, the Directors do not recommend any dividend on Equity Shares for the year under review.

3. Director:

During the year under review, neither any new director was appointed nor had any of the directors resigned or ceased to be a director of the Company.

4. Directors' Responsibility Statement:

In terms of Section 134(3) (c) of the Companies Act, 2013, your Directors' state that:

a) in the preparation of the annual accounts for the year ended March 31, 2022, the applicable accounting standards read with requirements set out under Schedule III to the Act have been followed along with proper explanation relating to material departures, if any;

b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2022 and of the **profit** of the Company for the year ended on that date;

c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) the Directors have prepared the annual accounts for the year ended March 31, 2022 on a 'going concern' basis;

e) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

5. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

Conservation of energy, Technology absorption and foreign exchange earnings and outgo: Information as per section 134 (1) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is as under:

A) Conservation of energy i) steps taken or impact on conservation of energy ii) steps taken for utilizing alternate sources of energy iii) capital investment on energy conservation equipments	Nil Nil Nil
B) Technology absorption (i) the efforts made towards technology absorption; (ii) the benefits derived like product improvement, cost reduction, product development or import substitution; (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- (a) the details of technology imported; (b) the year of import; (c) whether the technology been fully absorbed; (d if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and (iv) the expenditure incurred on Research and Development.	Not applicable Not applicable Not applicable No applicable Nil Not applicable Not applicable NIL NIL
C) Foreign exchange earnings and Outgo – Forex earned -actual inflows and - outgo - actual outflows	NIL NIL (P.Y. 60,240/-)

6. Risk Management:

Risk Management policy is put in place and monitored regularly. All the assets of the Company are adequately insured against all risks/perils. The Company has also covered all its employees for accidental and medical insurance. In the opinion of the Board there is no risk at present that may threaten the existence of the company.

7. Loans, guarantees or investments:

During the financial year ended 31st March, 2022

a) The Company has not given any loans under Section 186 of the Companies Act, 2013.
b) The Company has not given any guarantee under Section 186 of the Companies Act, 2013
c) Details of Investment covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the financial statement.

8. Deposits:

The Companies has not invited, accepted or renewed deposits under Chapter V of the Companies Act, 2013 from the public during the year under review.

9. Number and dated of Meeting of the Board:

Number (s)	1	2	3	4	5	6	7	8	9	10
Date(s)	30/4/21	03/05/21	31/05/21	18/06/21	02/08/21	07/11/21	01/12/21	03/01/22	01/02/22	11/03/22

Number of Dates of the Meeting of the CSR Committee

Number(s)	1	2
Date(s)	30/04/21	01/02/22

10. Corporate Social Responsibility (CSR):

The Corporate Social Responsibility (CSR) Committee has formulated and recommended to the Board, a Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company, which has been approved by the Board.

In terms of the CSR Policy, the focus areas of engagement *inter alia* shall be health and public welfare through renowned Trust.

Annual Report on CSR activities of the Company is annexed herewith and marked as **"Annexure –A"** to this Report.

11. Auditors and Auditors Report:

M/s. Rahul Jimulia & Associates, Chartered Accountants (Firm Registration No. 134709W), the Statutory Auditors of the Company hold office until the conclusion of the annual general meeting to be held in 2023.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory. The Auditors' have not made any qualification, reservation or adverse remark or disclaimer, needing explanation or comments by the Board u/s 134(3) (f) of the Act.

No Frauds: Item (x) of the Annexure to the Independent Auditor's Report, the Auditors has not reported any frauds reportable to the Central Government u/s 143(12) of the Act.

12. Subsidiaries, Joint Venture or Associate:

During the year under review there was no company which has become or ceased to be its subsidiaries, Joint Venture or Associate.

13. Committees:

During the year under review, the Company has the Corporate Social Responsibility Committee comprising the directors as mentioned in item 10 (b) above

14. Contracts and Arrangements with Related Parties:

Pursuant to Section 134 (3) (h) of the Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014 referred to in sub-section (1) of Section 188 of the Act, all contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. The details of the contract are given in Form AOC-2 **Annexure – "B"** to this Report.

Your Directors draw attention of the members to Note 1.2 to the financial statement which sets out related party disclosures.

15. Secretarial Standards:

During the year under review, the Company had complied with the applicable Secretarial Standards.

16. SHWW:

The Board further states that during the under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

17. Extract of Annual Return:

Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and administration) Rules, 2014 in Form MGT-9 is annexed herewith as **Annexure-"C"** to this Report.

18. Acknowledgement:

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review.

Your Directors also wish to place on record their deep sense of appreciation for the committed services devotion by the Company's executives, staff and workers.

For and on behalf of the Board of Directors
Unified Data- Tech Solutions Private Limited

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

HRmehta H-R-mehta

Hiren R Mehta
Chairman
DIRECTOR
DIN: 02972140

Date: 28/08/2022
Place: Mumbai

Annexure "A"

Annual Report on Corporate Social Responsibility (CSR) activities for the Financial Year 2021-22

1. **Brief outline on CSR Policy of the Company:**

Under the CSR policy the company promoted activities relating to health and public welfare through renowned Trust.

2. **Composition of CSR Committee as on March 31, 2022:**

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Hiren R Mehta	Director	2	2
2	Rajendra Mehta	Director	2	2

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company. **Not applicable**

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report): **Not Applicable**

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any. **Not Applicable**

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
NIL			

(Amt. Rs.)

6. **Average net profit of the company as per section 135 (5): Rs. 6,63,61,565/-**

7. (a) Two percent of average net profit of the company as per section 135(5): Rs. 13,27,231/-
   (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL
   (c) Amount required to be set off for the financial year, if any: NIL
   (d) Total CSR obligation for the financial year (7a+7b-7c).: Rs. 13,27,231/-

8. (a) CSR amount spent or unspent for the financial year:

(Amt. in Rs)

Total Amount Spent for the Financial Year	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Rs. 13,56,000	Nil	Nil	Nil	Nil	Nil

(b) Details of CSR amount spent against ongoing projects for the financial year: **Not Applicable**

1	2	3	4	5		6	7	8	9	10	11	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation- Through Implementing Agency	
				State	District						Name	CSR Registration number
		Not Applicable										

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(Amt. in Rs.)

1	2	3	4	5		6	7	8	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/ No).	Location of the project.		Amount spent for the project (in Rs.)	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency	
				State.	District.			Name.	CSR registration number.
1.	Sankalp Siddhi Trust	Providing Daily Necessary products and Food to Poor and Needed People at Free of Cost.	Yes	Mumbai Maharashtra		Rs. 10,00,000	No	Sankalp Siddhi Trust	CSR00007477
2.	Ankur School for Mentally Retarded Children	Providing Education, Mental Therapy, Daily Necessary Products to Mentally Retard Children at Free of Cost.	No	Bhavnagar, Gujarat		Rs. 2,00,000/- Rs. 1,26,000/-	NO	Ankur School for Mentally Retarded Children	CSR00001417
3.	Kamal Welfare	To prevent blindness and provide access to affordable eye care services to marginalized people	NO	Mumbai, Maharashtra		Rs. 30000/-	No	Kamal Welfare	CSR00000228
	Total					Rs. 13,56,000			

(d) Amount spent in Administrative Overheads: NIL
(e) Amount spent on Impact Assessment, if applicable: NIL
(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. **13,56,000/-**
(g) Excess amount for set off, if any-

Sl.no	**Particular**	**Amt (in Rs)**
(i)	Two percent of average net profit of the company as per section 135(5)	Rs. **13,56,000/-**
(ii)	Total amount spent for the Financial Year	Rs. **13,56,000/-**
(iii)	Excess amount spent for the financial year [(ii)-(i)]	NIL
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

9. (a) Details of Unspent CSR amount for the preceding three financial years: **Not Applicable**

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1.	**Not Applicable**						
	Total						

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): **Not Applicable**

1	2	3	4	5	6	7	8	9
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
1		**Not Applicable**						
	Total							

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year. (asset-wise details): Not applicable
(a) Date of creation or acquisition of the capital asset(s) - **Not applicable**
(b) Amount of CSR spent for creation or acquisition of capital asset - **Not applicable**
(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc- **Not applicable**
(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset) - **Not applicable**

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): **Not Applicable**

For and on behalf of the Board of Directors
Unified Data- Tech Solutions Private Limited

Hiren R Mehta
Chairman
DIN: 02972140

DIRECTOR

Date: 28/08/2022
Place: Mumbai

Annexure – "B" TO DIRECTORS' REPORT

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3)of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with **related parties** referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain **arm's length transactions** under third proviso thereto

1. Details of contracts or arrangements or transactions **not at arm's length basis**: NIL

2. Details of material contracts or arrangement or transactions at **arm length's basis**

	(a) Name(s) of the related party and nature of relationship	(b) Nature of contracts / arrangements / transactions	(c) Duration of the contracts / arrangements / transactions	(d) Salient terms of the contracts or arrangements or transactions including the value, if any	(e) date(s) of approval by the Board, if any	(f) Amount paid as advances, if any
1.	The Travel Solutions Co (Proprietor firm of the Spouse of One Director)	Travel Solution	During the Financial year ending 31/3/2022	Providing Travel solution for ticket booking travel arrangement to the Company at the market determined rate	30/04/2021	NIL

For and on behalf of the Board of Directors
Unified Data- Tech Solutions Private Limited

For UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

HRmehta · H.R.Mehta

DIRECTOR

Hiren R Mehta
Chairman
DIN: 02972140

Date: 28/08/2022
Place: Mumbai

ANNEXURE "C" TO DIRECTORS' REPORT

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on March 31, 2022

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	U51900MH2010PTC202878
ii)	Registration Date	08/05/2010
iii)	Name of the Company	Unified Data- Tech Solutions Private Limited
iv)	Category / Sub-Category of the Company	Company limited by shares/ India Non-Government Company
v)	Address of the Registered office and contact details	701, 7th Floor, Chintamani Avenue Village Dindoshi, Off Western Express Highway, Goregaon (East). Mumbai 400063 TEL: (022) 40726000/40157585
vi)	Whether listed company Yes / No	No.
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Computer and parts thereof	4651	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NIL

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year 01/04/2020				No. of Shares held at the end of the year 31/03/2021				% Change during the year
A. Promoters (1) Indian	Demat	Physical	Total	% of Total shares	Demat	Physical	Total	% of Total shares	
a) Individual/HUF	-	5010	5010	100	-	5010	5010	100	-
Sub-total (A) (1)	-	5010	5010	100	-	5010	5010	100	-
2) Foreign									-
Sub-total (A) (2)	-	-	-	-	-	-	-	-	-
Total shareholding (A)= (A)(1)+(A)(2)	-	5010	5010	100	-	5010	5010	100	-
B. Public Shareholding									
Institutions	-	-	-	-	-	-	-	-	
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2.Non-Institutions									-
C. Others (specify)	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	**5010**	**5010**	**100**	-	**5010**	**5010**	**100**	-

ii) Shareholding of Promoters:

Sl No.	Shareholders' Name	Shareholding at the beginning of the year 01/04/2020			Shareholding at the end of the year 31/03/2021			
		No. of shares	% of total shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of shares	% of total shares of the Company	% of Shares Pledged/ encumbered to total shares	% change in share holding during the year
1.	Hiren Mehta	5000	99.8	-	5000	99.80	-	-
-	Harsha Mehta	5	0.10	-	5	0.10	-	-
3.	Rajendra K Mehta	5	0.10	-	5	0.10	-	-
	Total	**5010**	**100**	**-**	**5010**	**100**	-	-

(iii) Change in Promoters' Shareholding (please specify, if there is no change) **: NIL**

(iv) Share holding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): **NIL**

(v) Shareholding of Directors and Key Managerial Personnel:

Sl No.		Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year	
	For Each of the Director and KMP	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	5010	100	5010	100
	Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year	5010	100	5010	100

V. INDEBTEDNESS: **NIL**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: **NIL**

B. Remuneration to other Directors:

Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount
		Hiren Mehta	Harshaben Mehta	Rajendra K Mehta	
1.	Independent Directors	-	-	-	-
	• Fee for attending board/committee meetings	-	-	-	-
	• Commission	-	-	-	-
	• Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2.	Other Non-Executive Directors				
	• Fee for attending board/committee meetings	-	-	-	-
	• Commission	-	-	-	-
	• Others, please specify (Salary)	4,71,76,000	1,59,31,600	1,64,43,200	7,95,50,800
	Total (2)	4,71,76,000	1,59,31,600	1,64,43,200	7,95,50,800

	Total (B)= (1+2)	4,71,76,000	1,59,31,600	1,64,43,200	7,95,50,800
	Total Managerial Remuneration	**4,71,76,000**	**1,59,31,600**	**1,64,43,200**	**7,95,50,800**
	Overall Ceiling as per the Act	Not applicable to Private Companies			

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: **NIL**

VII. Penalties/Punishment/Compounding of Offences: **NIL**

For and on behalf of the Board of Directors
Unified Data- Tech Solutions Private Limited

UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

H.R.Mehta. H.R.Mehta.

DIRECTOR

Hiren R Mehta
Chairman
DIN: 02972140

Date: 28/08/2022
Place: Mumbai

RAHUL JIMULIA & ASSOCIATES
CHARTERED ACCOUNTANT

D-15, Ratandeep CHS. Ltd., 60 Feet Road, Bhayandar (West), Thane - 401 101.
Ph. : (022) 28147306, Rahul Jimulia : 9820743509
E-mail : carahuljimulia@gmail.com • rjimulia@gmail.com

Independent Auditor's Report

To,

The Member of
Unified Data-Tech Solutions Private Limited.

Report on the Audit of the Financial Statements

We have audited the accompanying financial statements of Unified Data-Tech Solutions Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2022, and the statements of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act'), in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its Profit and cash flows, for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

1. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

2. Reporting of key audit matters as per SA 701 is not applicable to the Company as it is an unlisted Company.

RAHUL JIMULIA & ASSOCIATES
MUMBAI
M. No. 149855
Chartered Accountant

Information other than the Financial Statements and Auditors' Report thereon

The Company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statement does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of audit, or otherwise appears to be materially misstated.

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act, for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statement:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also;

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not

RAHUL JIMULIA & ASSOCIATES
MUMBAI
M. No. 149855
Chartered Accountant

detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of Internal Control.

- Obtain an understanding of internal control relevant to the audit in order to design auditprocedures that are appropriate in the circumstances. Under section 143(3)(i) of the Company's Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operation effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economics discussions of a reasonably knowledgeable user of financial statements may be influenced. We considered quantitative materiality and qualitative factors in (i) planning the scope of our Audit work and in evaluating the result of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements -

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:
   (a) We have sought and obtained all the information and explanations which to the best of our

RAHUL JIMS & ASSOCIATES
MUMBAI
M No 149555
Chartered Accountant

knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of accounts as required by law have been kept by the company so far as it appears from our examination of those books;

(c) The Balance Sheet, the statement of Profit and Loss and the cash flow statements dealt with by this reports are in agreement with the books of account;

(d) In our opinion, the aforesaid report financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;

(e) On the Basis of the written representation received from the directors, as on March 31, 2022 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) In terms of Notification No. F.No. 1/12014-CL_VJ dated 13th June, 2017 issued by the Ministry of Corporate Affairs, Government of India, exemptions were provided to Private Companies under section 462 of the Companies Act, 2013. Hence, the requirement of reporting with respect to the adequacy of the Internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable to the Company;

(g) The Company being a Private Limited Company, the other matters to be included in the Auditors report in accordance with the requirements of section 197(16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its Directors during the year is in accordance with the provisions of section 197 of the Act is not applicable; and

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

   a. The Company does not have any pending litigation's which would impact its financial position;

   b. The Company did not have any long term contracts including derivative contracts which there were any material foreseeable losses;

   c. There were no amounts which were required to the transferred to the Investor Education and Protection Fund by the Company.

   d. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the Notes to the accounts -

   (i) no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly

RAHUL JIMULIA & ASSOCIATES
MUMBAI
M No 149855
Chartered Accountant

lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) no funds have been received by the company from any person(s) or entity(ies) including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures carried out by us, that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

e. The Company has not declared any dividend during the year.

For Rahul Jimulia & Associates
Chartered Accountants
Firm Registration No.: 134709W

CA Rahul Jimulia
Proprietor
Membership No.149855
UDIN: 22149855AVLEAY3493

Mumbai, 28th August, 2022

RAHUL JIMULIA & ASSOCIATES
MUMBAI
M No 149855
Chartered Accountant

Annexure A – To the Auditor's Report

Annexure referred to an Independent Auditor's Report of even date to the members of Unified Data-Tech Solutions Private Limited on financial statements for the year ended 31st March, 2022.

We report that:

i. (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment's.

(B) The Company does not have any intangible assets, therefore, the provisions of clause 3(i) (a) (B) of the order is not applicable to the Company.

(b) These Property, Plant and Equipment were physically verified during the year by the Management in accordance with the regular programme of verification, which in our opinion, provides for physical verification of all the Property, Plant and Equipment's at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) The Company does not have immovable property therefore, the provisions of clause 3(i) (c) of the order is not applicable to the Company.

(d) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) and intangible assets during the year. Therefore, the provisions of clause 3(i) (d) of the Order is not applicable to the Company.

(e) According to the information and explanation given to us, there are no proceedings initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause 3 (i) (e) of the Order is not applicable to the Company.

ii. (a) As explained to us, physical verification of Inventories, have been conducted at reasonable intervals by the management during the year. According to the information and explanation give to us, we are of the opinion that the coverage and procedure of such verification by management is appropriate and no material discrepancies of 10% or more in the aggregate for each class of inventory were noticed on such physical verification of Inventory by the Company.

(b) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned with any working capital loan from banks or financial institutions on the basis of security of current assets, at any point of time during the year. Accordingly, reporting under clause 3 (ii) (b) of the order is not applicable to the Company.

iii. (a) As explained to us, during the year, the Company has not made any Investments in, not provided any guarantee or security or not guaranteed any loans or advances in the nature of loans, secured or unsecured to Companies, firms, Limited Liability Partnership or any other parties and hence reporting under clause 3(iii) (a), (b), (c), (d), (e) and (f) are not applicable to the Company.

iv. In our opinion and according to the information and explanations given to us, the Company has not given any loans, made Investments or provided any guarantee or security as specified under section 185 and 186 of the Companies Act 2013.

RAHUL JIMULIA & ASSOCIATES MUMBAI M No 149855 Chartered Accountant

v. According to the information and explanations given to us, the Company has not accepted any deposit within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, clause 3 (v) of the order is not applicable.

vi. As explained to us, maintenance of cost record has not been specified by the Central Government for the Company under Section 148(1) of the Act.

vii. In respect of statutory dues:

a) According to the records of the Company, undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Customs, duty of excise, Value Added Tax, Cess and other material statutory dues, as applicable to the Company, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2022 for a period of more than six months from the date of becoming payable.

b) According to the information and explanations given to us, there are no disputed aforesaid statutory dues pending as on 31st March 31, 2022.

viii. According to information and explanation given to us, the Company does not have transactions, which are not recorded in the books of accounts but has been surrendered or disclosed as income during the year in tax assessment under the Income Tax Act, 1961 (43 of 1961). Accordingly, the reporting under clause 3(viii) of the order is not applicable to the Company.

ix. As explained to us, during the year, the Company has no Loans or other borrowings at any point of time during the year and hence reporting under clause 3(ix) (a), (b), (c), (d), (e) and (f) are not applicable to the Company.

x. (a) The Company has not raised money by way of initial public offer or further public offer including debt instruments during the year and hence reporting under clause 3 (x) (a) of the Order is not applicable to the Company

(b) According to the information and explanations given to us and based on our examination of the books and records, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year hence reporting under clause 3 (x) (b) of the Order is not applicable to the Company

xi. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, no instances of fraud by the Company or any fraud on the Company has been noticed or reported during the year.

(b) No report under sub regulation 12 of Section 143 of the Companies Act, 2013 has been filed in Form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules 2014 with the Central Government during the year.

(c) As per the information and explanations given by the Company, no whistle blower complaint is received by the Company.

xii. In our opinion, the Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.

RAHUL JIMULIA & ASSOCIATES
MUMBAI
M No 149555
Chartered Accountant

xiii. In our opinion and according to the information and explanations given to us, the Company's transactions with its Related Party are in compliance with Section 177 and 188 of the Companies Act 2013 where applicable, and details of related party transactions have been disclosed in the Financial Statement as required by the applicable accounting standards.

xiv. According to the information and explanations provided by the management, based on the criteria, the Company is not required to conduct internal audit, therefore reporting under clause 3(xiv) is not applicable to the Company.

xv. In our opinion and according to the information and explanations given to us, during the year, the Company has not entered into any non-cash transactions with its Directors or persons connected with its Directors and hence provisions of section 192 of the Act are not applicable to the Company.

xvi. The Company is not required to be registrar under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting under clause 3(xvi) of the order is not applicable to the Company.

xvii. The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.

xviii. There has not been any resignation of statutory auditors during the year.

xix. According to the information and explanations given to us and on overall examination of the balance sheet and on the basis of financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statement, and our knowledge of the Board of Directors and management plans, in our opinion, no material uncertainty exists as on the date of audit report that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
We, however state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx. There are no unspent amounts towards Corporate Social Responsibility (CSR) that are required to be transferred to a fund specified in Schedule VII to the Act or to special account, in compliance with Section135(5) and 135(6) of the Act. Accordingly reporting under clause 3(xx)(a) and 3(xx)(b) of the Order is not applicable.

For Rahul Jimulia & Associates
Chartered Accountants
Firm Registration No.: 134709W

CA Rahul Jimulia
Proprietor
Membership No.149855
UDIN:22149855AVLEAY3493

Mumbai, 28th August, 2022

RAHUL JIMULIA & ASSOCIATES
MUMBAI
M No 149855
Chartered Accountant

Unified Data-Tech Solutions Private Limited
Balance Sheet as at 31st March, 2022

Particulars	Note No	31st March 2022 (Amount in Rs)	31st March 2021 (Amount in Rs)
EQUITY AND LIABILITIES			
Shareholder's Funds			
(a) Share Capital	2	501000	501000
(b) Reserves and Surplus	3	283919143	187588033
Non-Current Liabilities			
(a) Long-term borrowings	4	0	0
(b) Deferred tax liabilities (Net)		0	0
Current Liabilities			
(a) Short-term borrowings	5	0	0
(b) Trade payables	6		
(i) Dues of small and micro enterprises		0	4230631
(ii) Dues of creditors other than small and micro enterprises		67039305	127561309
(c) Other current liabilities	7	9038133	9341020
(d) Short Term Provisions	8	118059	100975
Total		**360615640**	**329322968**
ASSETS			
Non-Current Assets			
(a) Fixed assets			
(i) Property, Plant and Equipment	9	25166129	3771776
(ii) Capital Work-in-progress		0	0
(iii) Intangible Assets		0	0
(b) Non-Current Investments	10	278400285	231097575
(c) Deferred Tax Assets (Net)	11	594947	809259
(d) Other Non-Current Assets	12	1000000	1000000
Current Assets			
(a) Inventories	13	0	0
(b) Trade receivables	14	29143804	51059142
(c) Cash and cash equivalents	15	5247725	32614915
(d) Other Current Assets	16	21062750	8970302
Significant Accounting Policies	1		
Total		**360615640**	**329322968**

Notes referred to above form an integral part of the Financial Statement.

For Unified Data Tech Solutions Pvt Ltd

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

HRmehta

DIRECTOR

Mr. Hiren Mehta
Director
DIN: 02972140

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

H.R.mehta

DIRECTOR

Mrs. Harshaben Mehta
Director
DIN: 06849561

RAHUL JIMULIA & ASSOCIATES
MUMBAI
M. No. 149855
Chartered Accountant

As per our Audit report of even date
For Rahul Jimulia & Associates
Chartered Accountants
F. R. No.: 134709W

CA Rahul Chandrakant Jimulia
(Proprietor)
M.No.: 149855
Place: Mumbai
Date: 28th August, 2022
UDIN: 22149855AVLEAY3493

Unified Data-Tech Solutions Private Limited
Statement of Profit and Loss for the year ended 31st March, 2022

Particulars	Note No.	2021-22 (Amount in Rs)	2020-21 (Amount in Rs)
Revenue:			
Revenue from operations	17	933044709	439621477
Other Income	18	21915278	10948863
Total Income		**954959987**	**450570340**
Expenses:			
Cost of Raw Materials Consumed	19a	0	0
Purchase of Stock-in-Trade	19b	695305889	314887124
Changes in Inventories	19c	0	10000
Employee Benefit Expense	20	102418919	94753130
Financial Costs	21	0	0
Depreciation and amortisation cost	22	2033782	1752591
Other Expenses	23	25849176	14125574
Total Expenses		**825607765**	**425528419**
Profit before Tax		**129352221**	**25041922**
Tax Expense:			
Current tax		32806799	6835149
Deferred tax		214312	-177439
Profit (Loss) for the year after tax		**96331110**	**18384212**
Prior Period Adjustments		0	0
Income Tax for Earlier Years		0	225982
Profit (Loss) carried to the Balance Sheet		**96331110**	**18158230**
Earning per equity share of FV Rs 100 each			
Basic		19227.76	3624.40
Diluted		19227.76	3624.40
Number of shares used in computing EPS			
Basic		5010	5010
Diluted		5010	5010

Notes referred to above form an integral part of the Financial Statement.

As per our Audit report of even date
For Rahul Jimulia & Associates
Chartered Accountants
F. R. No.: 134709W

For Unified Data Tech Solutions Pvt Ltd

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD. FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

HRmehta H.R. mehta

DIRECTOR

RAHUL JIMULIA & ASSOCIATES MUMBAI M. No.149855 Chartered Accountant

Mr. Hiren Mehta
Director
DIN: 02972140

Mrs. Harshaben Mehta
Director
DIN: 06849561

CA Rahul Chandrakant Jimulia
(Proprietor)
M.No.: 149855
Place: Mumbai
Date: 28th August, 2022
UDIN: 22149855AVLEAY3493

UNIFIED DATA TECH SOLUTIONS PRIVATE LIMITED

Cash Flow Statement for the year ended 31st March, 2022

		2021-22		2020-21	
		₹	₹	₹	₹
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit Before Tax		**129352221**		**25041922**
	Adjustments for:				
	Depreciation	2033782		1752591	
	Short Term Capital Gain	0		-92	
	Long Term Capital Gain	-3077442		0	
	Loss on Sale of Fixed Assets	10842			
	Interest on Fixed Deposit	-12209143		-9540410	
	Interest & Finance Charges	0	-13241961	0	-7787911
	Operating Profit before Working Capital Changes		**116110260**		**17254011**
	Adjustments for:				
	Increase in Inventories	0		0	
	Decrease in Inventories	0		10000	
	Increase in Trade Receivables	0		0	
	Decrease in Trade Receivables	21915337		43130408	
	Increase in Other Current Assets	-12092448		-893495	
	Increase in Short Term Loans & Advances			0	
	Increase in Trade Payables			0	
	Decrease in Trade Payables	-64752636		-96896846	
	Increase in Other Current Liabilities			7181987	
	Decrease in Other Current Liabilities	-302886		0	
	Increase in Short Term Provisions	17084		19337	
	Decrease in Short Term Provisions	0	-55215549	0	-47448609
	Cash generated from operations		**60894711**		**-30194598**
	Income Tax paid		32806799		7061131
	Net Cash flow from Operating activities		**28087912**		**-37255729**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Fixed Assets	-23478977		-586400	
	Sale of Fixed Assets	40000		0	
	Increase In Non Current Investments	-47302710		0	
	Decrease In Non Current Investments	0		61959998	
	Decrease In Other Non-Current Assets	0		1000	
	Short Term Captial Gains	0		92	
	Long Term Captial Gains	3077442		0	
	Interest on FD	12209143		9540410	
	Net Cash flow from Investing activities		**-55455102**		**70915100**
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Repayment from Long term Borrowings	0		0	
	Dividend & Dividend Tax Paid	0		0	
	Interest & Prepayment charges paid	0		0	
	Net Cash used in financing activities		**0**		**0**
	Net increase in cash & Cash Equivalents		-27367190		33659371
	Cash and Cash equivalents as at the start of the year		32614915		-1044456
	Cash and Cash equivalents as at the end of the year		5247725		32614915

		As on		As on	
	Cash & Cash Equivalents	End of the year	Start of the year	End of the year	Start of the year
	Cash in Hand	58340	109689	109689	112147
	Cash at Bank	5189385	32505226	32505226	-1156603
	Cash & Cash equivalents as stated	**5247725**	**32614915**	**32614915**	**-1044456**

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

H.mehta H.R. mehta.

DIRECTOR

RAHUL JIMULIA & ASSOCIATES MUMBAI M. No. 149855 Chartered Accountant

UNIFIED DATA-TECH SOLUTIONS PRIVATE LIMITED

NOTES FORMING PARTS OF ACCOUNTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2022

1 SIGNIFICANT ACCOUNTING POLICIES

1.1.a. Basis of Accounting

The financial statements are prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles, Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The accounting policies adopted in the presentation of the financial statements are consistent with those followed in the previous year.

b. Use of Estimates

The preparation of Balance Sheet requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the reported amounts of incomes and expenses during the year. Examples of such estimates includes provisions for doubtful debts, provision for income taxes, useful life of depreciable fixed assets etc.

c. Revenue Recognition

Revenue is recognised on nature of activity when consideration can reasonably measured and there exists reasonable certainity of its recovery.

d. Fixed Assets, Depreciation and Amortisation

Fixed Assets are stated at cost less accumulated depreciation. Pre-operational expenses are capitalised.

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.
Depreciation on tangible fixed assets has been provided on Written Down Value method as per useful life prescribed in Schedule II to the Companies Act, 2013.

e. Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to Profit & Loss account in the year in which an asset is identified as impaired. The impairment loss recognised in the prior accounting period is reversed if there has been change in estimate of recoveable amount.

f. Inventories

Stock in Trade is carried at lower of cost or net realisable value.

g. Employees Benefits

Short term employees benefits are recognised as an expense at the undiscounted amount in the statement of Profit & Loss Account of the year in which the related services is rendered.
Post employement and other long term employee benefits are recognised as an expenses in the Profit and Loss account for the year in which the employees has rendered service.
The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by the employees is recognised during the period when the employees renders the service. The benefits include compensated absences such as paid annual leave, performance incentives etc.

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

HRmehta. H.R.mehta

DIRECTOR

RAHUL JIMULIA & ASSOCIATES
MUMBAI
M. No. 149855
Chartered Accountant

h. **Taxation**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from timing difference between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainity that the asset will be realised in future.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction and the company intends to settle the assets and liabilities on a net basis.

i. **Indirect Taxes**

The indirect taxes including GST are a part of Duties & Taxes under Current Liabilities. There is no effect on the Profit of the company.

j. **Foreign Currency Transactions**

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transactions or that approximates the actual rate at the date of the transactions. Monetary items denominated in foreign currencies at the year end are restated at year end rates. Any income or expense on account of exchange difference either on settlement or on transaction is recognised in the Profit & Loss Account.

k. **Borrowing Costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets.

l. **Provisions, Contingent Liabilities & Contingent Assets.**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities and assets are not recognised nor disclosed in the financial statements.

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

HRmehta H.R. mehta

DIRECTOR

RAHUL JIMULIA & ASSOCIATES
MUMBAI
M. No. 149855
Chartered Accountant

UNIFIED DATA-TECH SOLUTIONS PRIVATE LIMITED

NOTES FORMING PARTS OF ACCOUNTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2022

1.2 RELATED PARTY TRANSACTIONS

List of Related Parties

Name of Entity	Relation
1. Mr. Hiren Mehta	Director as on date
2. Mrs. Harsha Mehta	Director as on date
3. Mr. Rajendra Mehta	Director as on date
4. The Travel Solutions Co - Prop Kruti Mehta	Proprietary Concern of Wife of Director
5. Valuedata Technologies Private Limited	Company in which Director is also a Director

During the year the Company has entered into transactions with related parties. Those transactions along with related balances are as follows -

Key Management Personnel & their relatives

Name of Related Party	Nature of Transaction	As at 31-03-2022	As at 31-03-2021
Mr. Hiren Mehta	Directors Remuneration	47176000	47176000
Mrs Harsha Mehta	Directors Remuneration	15931600	11931600
Mr. Rajendra Mehta	Directors Remuneration	16443200	12443200
The Travel Solutions Co	Traveling Expenses	3544	28160

1.3 TRANSACTIONS IN FOREIGN CURRENCY

Earnings in Foreign Exchange	Rs. 0 /-.	Previous Year Rs. 0/-.
Expenses in Foreign Exchange	Rs. 0 /-.	Previous Year Rs. 60240/-.

1.4 EARNING PER SHARE

	As at 31-03-2022	As at 31-03-2021
Profit for the year	96331110	18158230
Less: Dividend on Preference Shares	0	0
Amount available for Equity Shareholders	96331110	18158230
Wt Avg No. of Equity Shares	5010	5010
Earning per Equity Share (Rs.)	19227.76	3624.40
Face value per Equity Share (Rs.)	100.00	100.00

1.5 Previous years figures have been reworked, regrouped, rearranged & reclassified whereever necessary.

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

HRmehta H.R. Mehta

DIRECTOR

RAHUL JIMULIA & ASSOCIATES
MUMBAI
M. No. 149855
Chartered Accountant

Unified Data-Tech Solutions Private Limited

1.6 : Statement of Ratios for the F.Y. 2021-22

Sr. No	Ratio	Numerator	Denominator	For the year ended March 31, 2022	For the year ended March 31, 2021	% Variance	Refer Note
1	Current Ratio (in times)	Current Assets	Current Liabilities	0.73	0.66	10.95	
2	Debt-Equity Ratio (in times)	Debt	Total Equity	0.00	0.00	NA	Note 1 and 2
3	Debt Service Coverage Ratio (in tin	Earnings for debt service	Debt Obligations	NA	NA	NA	Note 3 and 4
4	Return on Equity Ratio (in %)	Net profit after Tax less preference dividend if a	Average total equity	40.77	10.14	301.97	
5	Inventory Turnover Ratio (in times)	Sales of prodcuts and services	Average Inventory	NA	87924.30	NA	Note 5
6	Trade Receivables Turnover Ratio (	Net Sales	Average trade debtors	23.27	6.05	284.37	Note 6
7	Trade Payables Turnover Ratio (in	Net Credit Purchase	Average trade creditors	6.99	1.75	300.46	Note 7
8	Net Capital Turnover Ratio (in times	Net Sales	Average WC (i.e. Total Current	-26.92	-4.93	445.78	
9	Net Profit Ratio (in %)	Profit After Tax	Revenue from operations	10.32	4.13	149.96	
10	Return on Capital Employed (in %)	Earning Before Interest and Taxes	Average Capital Employed	54.75	13.99	291.38	Note 8
11	Return on Investment (in %)	Income generated from invested funds	Average invested funds in inve	6.00	3.64	64.84	Note 9

Notes

1 Debt = Long term secured loans + current maturities of long term debt +long term unsecured funds + working capital facilities

2 Total Equity = Equity Share Capital + Reserves and Surplus

3 Earnings for Debt Service = PAT - Non operating income + interest + Other non cash adjustments

4 Debt Obligations = Interest Expense + Total repayments due within a year

5 Average Inventory = (Opening inventory + Closing inventory) / 2

6 Average trade debtors = (Opening trade debtors + Closing trade debtors) / 2

7 Average trade creditors = (Opening trade creditors + Closing trade creditors) / 2

8 Average Capital Employed = Total Assets - Current Liabilities

9 Average invested funds in investments = (Opening invested funds in investments + Closing invested funds in investment) / 2

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

HRmehta H.R.mehta.

DIRECTOR

RAHUL JIMULIA & ASSOCIATES
MUMBAI
M. No.149855
Chartered Accountant

1.7 **Trade Payables Ageing Schedule**

Sr. No.	Particulars	Outstanding for following periods from due date of payment				
		Less Than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
1	Total oustanding dues to micro and small enterprises (MSME)	0				0
2	Total oustanding dues to other than micro and small enterprises (MSME)	67039304				67039304
3	Total oustanding dues to disputed micro and small enterprises (MSME)	-	-	-	-	-
4	Total oustanding dues to other than disputed micro and small enterprises (MSME)	-	-	-	-	-
	Total	**67039304**	**0**	**0**	**0**	**67039304**

1.8 **Trade Receivables Ageing Schedule**

Sr. No.	Particulars	Outstanding for following periods from due date of payment					
		Less than 6 Months	6 Months to 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
1	Undisputed Trade Receivables - considered good	29143804	0	0	0	0	29143804
2	Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
3	Disputed Trade Receivables - considered good	-	-	-	-	-	-
4	Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
	Total	29143804	0	0	0	0	29143804

FOR UNIFIED DATA TECH SOLUTIONS PRIVATE LIMITED

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

H.R.Mehta

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

H.R.Mehta.

DIRECTOR

MR. HIREN MEHTA
DIRECTOR
DIN: 02972140

MRS. HARSHABEN MEHTA
DIRECTOR
DIN: 06849561

RAHUL JIMULIA & ASSOCIATES
MUMBAI
M. No 149655
Chartered Accountant

Unified Data-Tech Solutions Private Limited
Notes Forming Part of Balance Sheet as at 31st March, 2022

Note 2:- Share Capital

Particulars	₹ 31-03-2022	₹ 31-03-2021
Authorised Share Capital		
25,000 Equity Shares of Rs. 100/- each	**2500000**	**2500000**
Issued, Subscribed & fully Paid-up Share Capital		
5,010 equity shares of Rs. 100/- each fully paid up	501000	501000
Total Share Capital	**501000**	**501000**

Note:- 2.1: Terms / Rights attached to Equity Shares
The company has only one class of equity shares having face value of Rs. 100/- per share. Each Shareholder is eligible for one vote per share held and will rank pari passu with each other in all respects.

Note:- 2.2 The reconciliation of the number of Equity shares :-

Particulars	31-03-2022	31-03-2021
Equity Shares at the beginning of the year	5010	5010
Add: Shares issued during the current financial year.	0	0
Equity Shares at the end of the year	**5010**	**5010**

Note 2.3 : Shareholding Pattern

Particulars	31-03-2022		31-03-2021	
Share holders	**No.of Shares**	**%**	**No.of Shares**	**%**
Mr. Hiren Mehta	5000	99.80	5000	99.80
Mr. Rajendra Mehta	5	0.10	5	0.10
Mrs. Harsha Mehta	5	0.10	5	0.10
(5,010 Equity Share of Rs.100 /- Each Fully paid up.)	**5,010**	**100**	**5,010**	**100**

Note 2.4 : Details of Shareholding of Promoters and % Change during the year

Shares held by the Promoter at the end of the year			% change during the year
Promoter's Name	**No of Shares**	**% Total Shares**	
Mr. Hiren Mehta	5,000	99.80	-
Mr. Rajendra Mehta	5	0.10	-
Mrs. Harsha Mehta	5	0.10	-

Note 3: Reserves & Surplus

Particulars	₹ 31-03-2022	₹ 31-03-2021
Profit and Loss Account		
Opening Balance	187563853	169405623
Add:- Profit for the year	96331110	18158230
Less:- Dividend Paid including Dividend Distribution Tax	0	0
Total	**283894963**	**187563853**
Securities Premium	24180	24180
Total	**283919143**	**187588033**

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

HRmehta H.R.mehta

DIRECTOR

RAHUL JIMULIA & ASSOCIATES
MUMBAI
M. No. 149855

Note 4: Long Term Borrowings

Particulars	₹ 31-03-2022	₹ 31-03-2021
Term Loan:		
- From Banks	0	0
Total	**0**	**0**

Note 5: Short-Term Borrowings

Particulars	₹ 31-03-2022	₹ 31-03-2021
Loan Repayable on Demand	0	0
Total	**0**	**0**

Note 6: Trade Payables

Particulars	₹ 31-03-2022	₹ 31-03-2021
Sundry Creditors -		
Total outstanding dues to micro and small enterprises	0	4230631
Total outstanding dues to other than micro and small enterprises	67039305	127561309
Refer : Note No. 1.7		
Total	**67039305**	**131791940**

Note 6.1 - The Balance of Sundry Creditors are subject to confirmation and reconciliation.

Note 6.2 - There are no reported cases of dues to Micro, Small and Medium Enterprises for more than 45 days and hence no provision of interest has been made in the current year. The same if based on the information available with the company and relied upon by the Auditors.

Note 7: Other Current liabilities

Particulars	₹ 31-03-2022	₹ 31-03-2021
Advance from Customers	3932164	1137520
Salary Payable	0	165177
Statutory Dues:		
Income Tax Payable	0	0
GST Payable	645	63294
TDS & TCS Payable	4942341	6088138
Profession Tax	6575	6800
Provident Fund Payable	180438	183667
Gratuity Payable	-30458	250811
CSR Payable	0	1441000
ESIC Payable	6429	4613
Total	**9038133**	**9341020**

Note 8: Short Term Provisions

Particulars	₹ 31-03-2022	₹ 31-03-2021
Other Provisions	118059	100975
Total	**118059**	**100975**

RAHUL JIMULIA & ASSOCIATES
MUMBAI
M. No. 149855
Chartered Accountant

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

HRmehta H.R.mehta

DIRECTOR

Unified Data-Tech Solutions Private Limited

Fixed Assets as on 31 March 2022

Note No. 9 : Statement Showing Details Of Fixed Assets & Depreciation as per The Company's Act, 2013

PARTICULARS	Gross Block				Depreciation				Net Block	
	As at 01.04.2021	Addition	Deduction	As at 31.03.2022	Up to 01.04.2021	Addition	Deduction	Up to 31.03.2022	As at 31.03.2022	As at 31.03.2021
I) Property, Plant & Equipment										
Air Conditioner	375834	0	0	375834	195211	81407	0	276618	99216	180623
Computer	1489716	652631	0	2142347	1172765	339786	0	1512551	629796	316951
Computer Software	65022	0	0	65022	61770	0	0	61770	3252	3252
Motor Car	5853811	22256002	1016837	27092976	4419807	1051069	965995	4504881	22588095	1434004
LED TV	124890	0	0	124890	66219	25995	0	92214	32676	58671
Projector System	75893	0	0	75893	72098	0	0	72098	3795	3795
Secuirty System	15001	0	0	15001	14251	0	0	14251	750	750
Water Purifier	9799	0	0	9799	9309	0	0	9309	490	490
Office Equipment	234520	521073	0	755593	58415	108013	0	166428	589165	176105
Mobile Phones	418857	0	0	418857	353718	24625	0	378343	40514	65139
Refrigerator	10055	0	0	10055	5154	2209	0	7363	2692	4901
Furniture	2355950	49271	0	2405221	828855	400678	0	1229533	1175688	1527095
Sub Total (A)	11029348	23478977	1016837	33491488	7257572	2033782	965995	8325359	25166129	3771776
II) Capital Work-in-progress	0	0		0	0	0		0	0	0
Sub Total (B)	0	0	0	0	0	0	0	0	0	0
III) Intangible Assets	0	0		0	0	0		0	0	0
Sub Total (C)	0	0	0	0	0	0	0	0	0	0
Grand Total	**11029348**	**23478977**	**1016837**	**33491488**	**7257572**	**2033782**	**965995**	**8325359**	**25166129**	**3771776**
Previous Year's Amount	**10442949**	**586400**	**0**	**11029348**	**5504981**	**1752591**	**0**	**7257572**	**3771776**	**4937968**

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

H.R.mehta. H.R.mehta.

DIRECTOR

RAHUL JIMULIA & ASSOCIATES ★ Chartered Accountant ★ MUMBAI M. No. 149855

Unified Data-Tech Solutions Private Limited
Notes Forming Part of Balance Sheet as at 31st March, 2022

Note 10: Non Current Investment

Sr. No.	Particulars	₹ 31-03-2022	₹ 31-03-2021
1	Fixed Deposits with HDFC Bank	265592490	210665089
2	Fixed Deposits with Bank of India	0	199691
3	Share Investments	12807795	20232795
	Total	**278400285**	**231097575**

Note 11: Deferred Tax Assets (Net)

Sr. No.	Particulars	₹ 31-03-2022	₹ 31-03-2021
1	**Opening Balance**	809259	631820
2	**Deferred Tax Liabilities**	214312	0
	Sub Total (A)	**214312**	**0**
3	**Deferred Tax Assets**		
	Difference in Depreciation	0	177439
	Sub Total (B)	**0**	**177439**
	Total [B - A]	**594947**	**809259**

Note 12: Other Non Current Assets

Sr. No.	Particulars	₹ 31-03-2022	₹ 31-03-2021
1	**Security Deposit**		
	a) Unsecured, Considered Good	1000000	1000000
	Total	**1000000**	**1000000**

Note 13: Inventories

Sr. No.	Particulars	₹ 31-03-2022	₹ 31-03-2021
1	Stock-In-Trade	0	0
	Total	**0**	**0**

Note 14: Trade Receivables

Sr. No.	Particulars	₹ 31-03-2022	₹ 31-03-2021
1	**Outstanding for more than six months**		
	a) Unsecured, Considered Good	0	1470290
2	**Others**		
	a) Unsecured, Considered Good	29143804	49588851
	Refer : Note No. 1.8		
	Total	**29143804**	**51059142**

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

HRmehta H.R.mehta

DIRECTOR

RAHUL JIMULIA & ASSOCIATES MUMBAI M. No.149855 Chartered Accountant

Note 15: Cash & Bank Balances

Sr. No.	Particulars	31-03-2022 ₹	31-03-2021 ₹
1	**Cash & Cash Equivalent**		
	Cash Balance	58340	109689
	Sub Total (A)	**58340**	**109689**
2	**Bank Balances**		
	Axis Bank Ltd	0	48702
	Bank of India	242471	41704
	HDFC Bank	4582384	32049741
	HDFC Bank - Gratuity Ac	10100	10000
	ICICI Bank	302640	302640
	State Bank of India	51791	52440
	Sub Total (B)	**5189385**	**32505226**
	Total [A + B]	**5247725**	**32614915**

Note 16: Other Current Assets

Sr. No.	Particulars	31-03-2022 ₹	31-03-2021 ₹
1	Other Deposits (Refundable)	5000	300000
2	Others		
	Advance to Suppiliers	0	473449
	Advance Income Tax / Refund Due	6575390	2124379
	Balance with Revenue Authoriities (GST Credit)	5340060	205291
	Prepaid Expenses	352575	820435
	Advance to Employees	449000	886005
	FD Interest Accurued	8340726	4160743
	Total	**21062750**	**8970302**

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.
HRmehta H.R. mehta.
DIRECTOR

RAHUL JIMULIA & ASSOCIATES
MUMBAI
M. No. 149855
Chartered Accountant

Unified Data-Tech Solutions Private Limited

Notes Forming Part of Statement of Profit & Loss for the year ended 31st March, 2022

Note 17: Revenue from Operations

Sr. No.	Particulars	₹ 31-03-2022	₹ 31-03-2021
1	Sales & Services	915806889	421403119
2	Commission	0	1609601
3	Rebate on Sales	17237821	16608758
	Total	**933044709**	**439621477**

Note 18: Other Income

Sr. No.	Particulars	₹ 31-03-2022	₹ 31-03-2021
1	Interest on Fixed Deposit	12209143	9540410
2	Cash Discount	6628693	1408361
3	Short Term Capital Gain	0	92
4	Long Term Capital Gain	3077442	0
	Total	**21915278**	**10948863**

Note 19: Cost of Goods Sold

Sr. No.	Particulars	₹ 31-03-2022	₹ 31-03-2021
a)	**Cost of Raw Materials Consumed**		
	Raw Materials Consumed	0	0
	Sub-total (a)	**0**	**0**
b)	**Purchases of Stock-in-Trade**		
	Purchases of Stock-in-Trade	695289515	314775974
	Freight Charges	-5226	95950
	Loading & Unloading Charges	21600	15200
	Sub-total (b)	**695305889**	**314887124**
c)	**Changes in Inventories of Stock in Trade**		
	Opening Stock	0	10000
	Closing Stock	0	0
	Sub-total (c)	**0**	**10000**
	Total	**695305889**	**314897124**

Note 20: Employment Benefit Expenses

Sr. No.	Particulars	₹ 31-03-2022	₹ 31-03-2021
1	Salaries & Bonus	21433191	21486325
2	Directors Remuneration	79540800	71540800
3	Bonus Paid	220010	274190
4	Provident Fund	1108928	1174681
5	Maharashtra Labour Welfare Fund	1567	1665
6	Gratuity	55644	250811
7	Leave Encashment	0	0
8	ESIC Expense	58779	24658
	Total	**102418919**	**94753130**

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

H.R.Mehta H.R. Mehta

DIRECTOR

JIMULIA & ASSOCIATES MUMBAI M. No. 149855 Chartered Accountants

Note 21: Financial Cost

Sr. No.	Particulars	₹ 31-03-2022	₹ 31-03-2021
	Interest Expenses		
1	Interest on Motor Car Loan	0	0
	Total	**0**	**0**

Note 22: Depreciation & Amortised Cost

Sr. No.	Particulars	₹ 31-03-2022	₹ 31-03-2021
1	Depreciation	2033782	1752591
	Total	**2033782**	**1752591**

Note 23 : Other Expenses

Sr. No.	Particulars	₹ 31-03-2022	₹ 31-03-2021
1	Professional Fees	5053478	1918796
2	Telephone Charges	213385	233789
3	Business Promotion Expenses	4761619	891740
4	Commission Paid	600000	136000
5	Electricity Charges	349410	254300
6	Conveyance Charges	743549	630094
7	Travelling Expenses	536278	583258
8	RTO Fines	1400	0
9	Office Expenses	1178091	509593
10	Internet Expenses	22498	26910
11	Staff Welfare Expenses	1774595	1133565
12	Postage & Courier	5915	10228
13	Loss on Sale of Motor Car	10842	0
14	Website Creation Charges	36000	0
15	Insurance Charges	791395	1140673
16	Printing & Stationary	143876	136317
17	Membership & Subscription	2107341	160450
18	Rent	3781452	3533487
19	Motor Car Expenses	415933	152759
20	STT Paid	15136	13
21	Vaccination Expenses	555380	0
22	Repairs & Maintenance	426849	1000757
23	Profession Tax	2500	2500
24	Donation	74555	100000
25	GST Expense	500	330
26	Interest on Government Dues & Late Fees	6323	152
27	Bank Charges	14396	10161
28	TCS Expenses	697	0
29	Corporate Training Charges	401290	60240
30	Discount	-7961	5890
31	ROC Filing Fees	1010	1000
32	Sundry balances written off	368600	0
33	Rounding Off	64	25
34	Corporate Social Responsibility	1356000	1441000
35	Registration Fees	75159	30000
36	Legal Expenses	11622	1548
	Total	**25829176**	**14105574**

23.1 Payment to Auditors

Sr. No.	Particulars	₹ 31-03-2022	₹ 31-03-2021
1	For Audit Fees	20000	20000
	Total	**20000**	**20000**

Total Other Expenses (23 + 23.1)	**25849176**	**14125574**

FOR UNIFIED DATA-TECH SOLUTIONS PVT. LTD.

H.R.mehta - H.R.mehta

DIRECTOR

RAHUL JIMULIA & ASSOCIATES MUMBAI M. No. 149855